

STATE MS.-DESOTO CO.

FILED

JUN 27 3 01 PM '03

Prepared by and return to:
N. MS. Title, Inc.
Hugh H. Armistead, Attorney
P.O. Box 609, Olive Branch, MS 38654
662-895-4844

BK 1753 PG 93
W.E. DAVIS CH. CLK.

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that as an inducement to **BANCORPSOUTH BANK**, acting through its mortgage loan department, to lend to **CONNIE PERRYMAN and husband, EDWIN DALE PERRYMAN**, the sum of \$97,100.00 upon the security of a mortgage, to be recorded in Deed of Trust Book No. 1753, at Page 171, in the Chancery Clerk's Office of DeSoto County, Mississippi, upon the following described premises:

Lots 6 and 7, SHELTOWEE SUBDIVISION, being 5 acres, more or less, situated in the Northwest Quarter of the Southwest Quarter of Section 34, Township 3 South, Range 6 West, DeSoto County, Mississippi, being more particularly described as follows:

Beginning at a point in the center line of Massey Road, 420.0 feet South of the Northwest corner of the Southwest Quarter of said Section 34 (at the Southwest corner of Lot 5); thence North 89 degrees 05 minutes East on the South line of Lot 5, a distance of 520.0 feet to an iron pin; thence South 1 degree 33 minutes East 420 feet to an iron pin at the Southeast corner of Lot 7; thence South 89 degrees 05 minutes West 520 feet to a point in the West line of said Section in the center of Massey Road; thence North 1 degree 33 minutes West with the section line 420 feet to the Point of Beginning. All bearings are magnetic.

the undersigned, **BANCORPSOUTH BANK**, acting through its consumer loan department, hereby consents and agrees with **BANCORPSOUTH BANK** that said mortgage to be executed and delivered by borrower to it, shall be a first lien on said premises. Insofar as to any claim the undersigned has by virtue of the existing **BancorpSouth Bank Deed of Trust dated June 26, 2001, in the amount of \$25,000.00, and filed in Deed of Trust Book No. 1355, at Page 353, in said Chancery Clerk's Office**, the undersigned hereby agrees to subordinate to said mortgage and waive in favor of **BANCORPSOUTH BANK** the priority of any right, equitable lien, or interest the undersigned has or may claim by virtue of the above-mentioned Deed of Trust.

WITNESS the signature of the authorized official of the Grantor, **BANCORPSOUTH BANK**, this the 20 day of June, 2003.

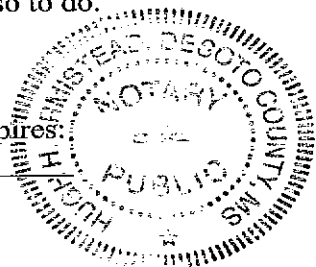
BANCORPSOUTH BANK

BY: Randy AllenTITLE: AVP

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this 20th day of June, 2003, within my jurisdiction, the within named Randy Allen, who acknowledged that he/she is Asst Vice President of **BANCORPSOUTH BANK**, a national banking corporation, and that for and on behalf of the said corporation, and as its act and deed, he/she executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

My Commission Expires:

10/29/03

[Signature]
NOTARY PUBLIC